



# WINSTON GOLD MINING

— CSE - WGC OTC - WGMCF —

**HIGH GRADE. LOW COST.**

NEAR-TERM GOLD PRODUCTION

# SAFE HARBOUR

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The following presentation may include certain “forward-looking statements” within the meaning of the United States Private Litigation Reform Act of 1995 and applicable Canadian Securities Laws. All statements, other than statements of historical fact, included in the presentation, including, without limitation, statements regarding potential mineralization and reserves, exploration results, and future plans and objectives of Winston Gold Mining Corp. are forward-looking statements. Words such as “expect”, “anticipate”, “estimate”, “may”, “will”, “should”, “intend”, “believe” and other similar expressions are forward-looking statements. Forward-looking statements are not guarantees of future results and conditions but rather reflect our current views with respect to future events and are subject to risks, uncertainties, assumptions and other factors, and actual results and future events could differ materially from those anticipated in such statements. There can be no assurance that such forward-looking statements will prove to be accurate.

Some of the important factors that could cause actual results to differ materially from our expectations are disclosed under the heading “Risk Factors” and elsewhere in documents filed from time to time with the Canadian provincial securities regulators. We base our forward-looking statements on information currently available to us and we do not assume any obligation to update them, except as required by law.

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## MISSION

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**Our expert** team has acquired two exciting high-grade gold projects and plans to quickly advance both of these assets into low-cost, profitable mining operations.



## VISION

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**Gold has regained** its luster in the market and we believe that the next precious metal super-cycle is just commencing. The timing could not be better for us to position ourselves as efficient and cost effective gold miners. Using a low tonnage mining model we plan to advance high-grade assets in stages for a fraction of the exploration and capital costs.

We believe this corporate model will provide investors with significant leverage to the gold price by minimizing shareholder dilution as well as corporate debt and provide cash flow to the company quickly as possible. We've put together an experienced team who have done it before and we intend to do it again.



# WHY INVEST

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**WGM has acquired two high-grade gold mining opportunities and intends to advance these mines into production. Resource growth will occur both organically, through exploration, and via quality acquisitions.**



## THE RIGHT TIME

With a Precious Metal Super-Cycle commencing, now is the time to leverage gold.



## THE RIGHT PEOPLE

WGM has a Proven Mining team with high-grade narrow vein mining experience.



## THE RIGHT ASSETS

WGM has acquired two high-grade gold mining opportunities that they believe can be easily re-started.

## BOTTOM LINE

*Using a low tonnage mining model WGM intends to advance its high-grade assets in stages for a fraction of the exploration and capital costs. This will minimize shareholder dilution, without the necessity of significant corporate debt and maximize leverage to the gold market for our investors.*





### Harold (Mike) Gunsinger

*Director of Operations*

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Mike has over 5 decades of experience in putting mines into production. In 1982 – 1985 Mike worked as the mine manager for the Renabi Gold Mine, rehabbing a 3400 ft deep mine and bringing the mine back into production at 650 tpd. This mine was later sold to Barrick and was Barrick's first operating gold mine. In 1995 – 1996 Mike worked at the Kennecott Copper mine in underground development. In 2000 Mike was mine manager for Placer Dome's Mussel White Mine in Northern Ontario where he oversaw a 14 month project involving the installation of a 4000 tpd crusher and one mile of conveyor way from underground to the mill. In 2006 Mike was instrumental in the successful re-opening of the historic Drumlummon Gold Mine in Montana, overseeing all aspects of operations from exploration to mine development and planning. This mine restarted production in 2010 on time and on budget.



### Murray Nye

*CEO and Director*

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Murray served in the capacity of President/CEO of RX Exploration. Murray's communication skills and business acumen were an asset in the formation of key relationships within the financial community which enhanced the advancement of RX Exploration within North America and Europe. Murray along with Mike Gunsinger were responsible for acquiring, permitting and hiring key personnel to explore and develop the Drumlummon Mine.

The market cap increased from \$1.5 million to approx \$80 million after the company successfully put the historic mine into pilot production. The team accomplished this while coming on time and on budget.

### Max Polinsky

*President, CFO and Director*

Max has a proven track record, having served RX Exploration, an \$80 million dollar market cap company as both CFO and Director. Max is largely credited in bringing the historic Drumlummon Mine back in to profitable production following its nearly 100 year departure from use. His operational experience has been an integral component to the formation of both RX Exploration and Winston Gold. Max has a Bachelor of Commerce (Honours) degree from the University of Manitoba majoring in Finance.

### Ben Porterfield

*Director*

(M.Sc. University of Arizona). Ben is a consultant geologist who has worked in mineral exploration for 30 years. He discovered the Northern Belle deposit in Nevada, the Stone Cabin deposit in Idaho, and the Terra deposit in Alaska, while working for Nerco Minerals and Kennecott Exploration. He previously worked with the management team at the Drumlummon Mine where he played a critical role in the development of the mine.

### Al Fabbro

*Director*

Al has over 30 years of experience in both the finance and mining industries. From 1984 to 1990, Al headed the retail trading department of Yorkton Securities, followed by six years with Yorkton's Natural Resources Group. After working for 10 years as an investment advisor with Canaccord Capital, specializing in the natural resource sector, Al left to become lead director of Roxgold Inc.





# THE WINSTON PROJECT

Located 37 km southeast of Helena, Montana. Year round access by paved road. Excellent infrastructure in a mining friendly jurisdiction.

Property hosts the past producing high-grade Custer Vein. There is no modern drilling on this mesothermal vein system. Historic Reports indicate that 1.5 ounce per ton gold ore was being produced when the mine closed. It was mined only to the water table.

There is excellent potential for fast and cheap gold recovery using Small Miners Permit, access via old mine workings, and contract milling.

WGM holds a huge database that includes information from over 630 drill holes, representing more than US\$12 million in past exploration.





# UNTESTED OPPORTUNITY

Total Production from the Winston district was estimated to be 100,000 ounces of gold from 150,000 tons of ore (an average grade of 0.67 ounces per ton or 22.8 grams gold per ton).

Historic records indicate that the Custer mine was a major contributor to this production estimate.

Modern exploration records a database of over 46,000 meters of drilling in 619 drill holes dating 1984 to 1995.

No modern drill holes tested the area under the Custer Mine workings.

The Custer Vein was mined continuously for over 2,400 feet (732 metres) at widths ranging 1 to 3 ft.

Very little mining was done below the 400 foot level (4,180 feet elevation) since the cost of dewatering was prohibitive.





## CLAIM MAP & OWNERSHIP

### Acquired option in July of 2014

#### TERMS OF AGREEMENT:

4.5 million shares of WGM (issued)

US\$200,000 per year work commitment

US\$3,500 monthly advance royalty payment until 2019.

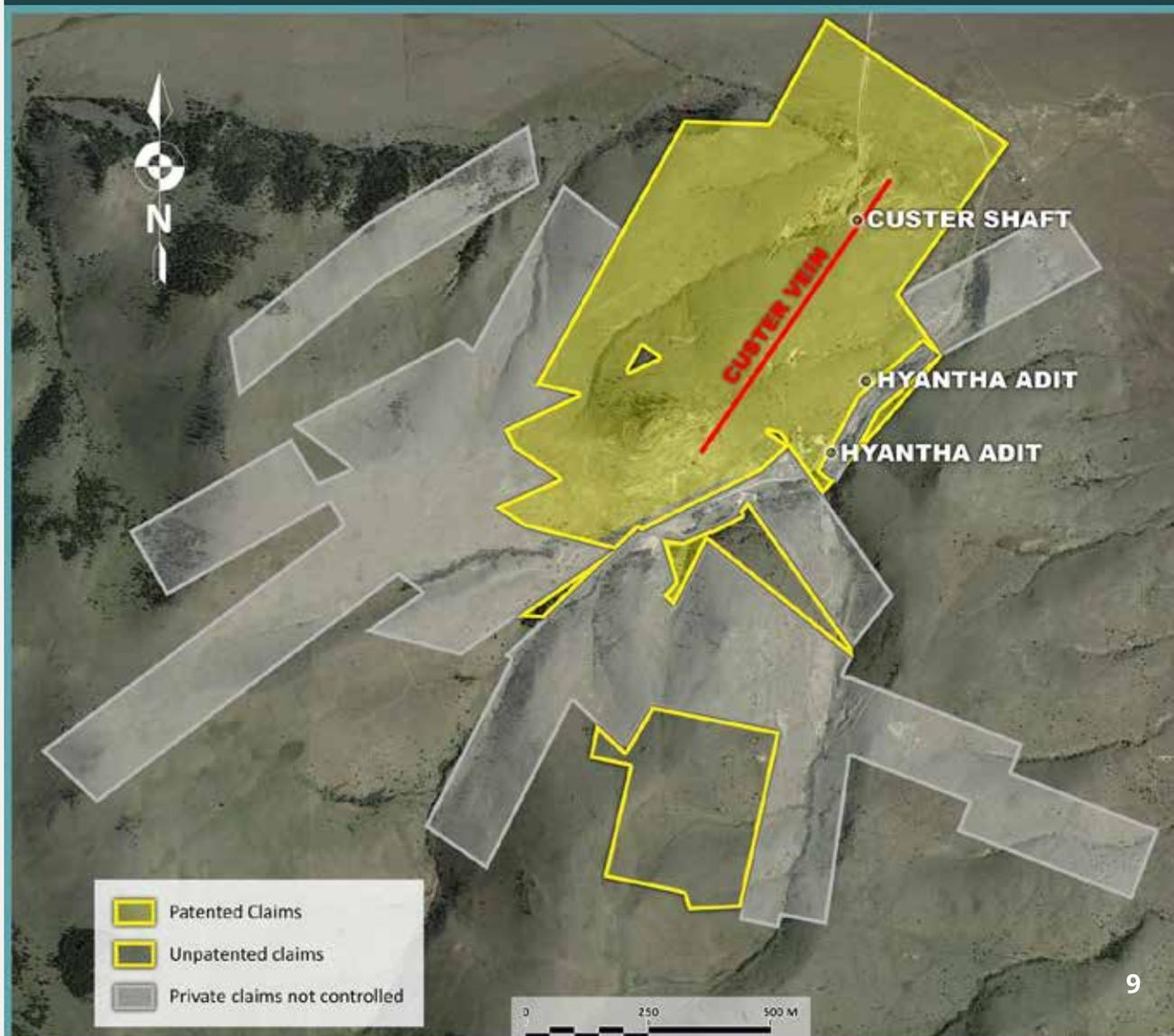
Lease can be extended to 2021 for US\$40,000 cash and US\$7,000 monthly advance royalties.

Lease can be extended to 2034 for US\$40,000 cash plus advance royalties totaling US\$5,000 per month.

WGM has option to purchase claims for US\$2 million and receive 100 acres of surface rights on the 400 acre property.

Patented claims are subject to a 3% NSR which increases to 4% if the price of gold exceeds US\$2000/oz.

The advance royalty payments will be credited towards the production NSR.





CUSTER  
SHAFT



# DRILL PLAN MAP

Phase 1 and 2

CUSTER  
DRILLING

- Proposed Drilling
- 2014 Drilling
- Historic Drilling

CUSTER-VEIN

PROPOSED  
DECLINE

HYANTHA  
SHAFT

WEST EDNA  
DRILLING

EDNA  
TREND

HYANTHA  
ADIT

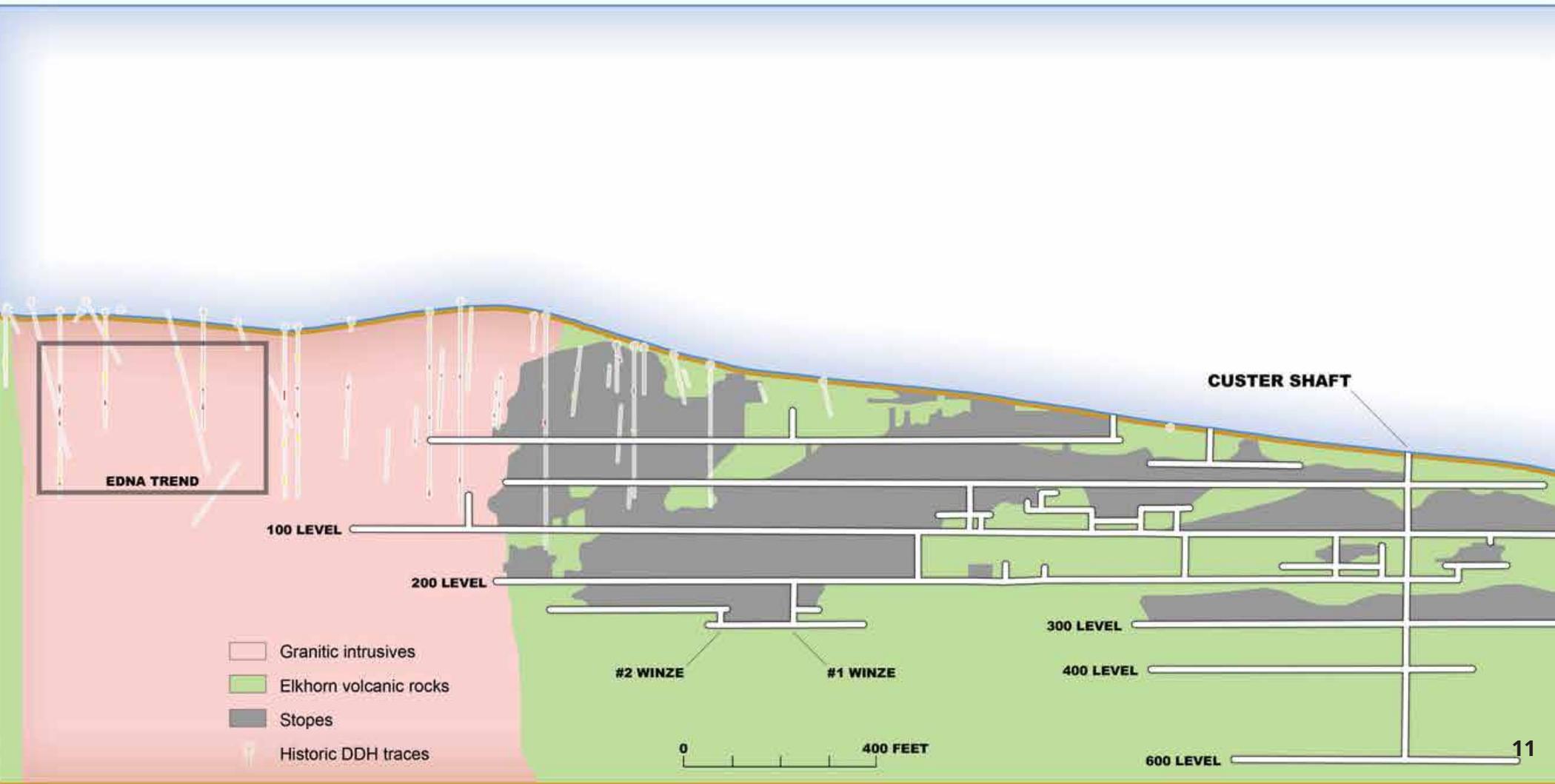
EDNA  
ADIT

0 250 500 M





# LONG SECTION OF CUSTER VEIN





## THE PATH TO SUCCESS

*Two Phase Advancement plan for Winston Gold Project*

### PHASE I – EXPLORATION

A 5,500 ft (~1,675 m) drill program will test two priority targets – the Edna Trend and the Custer vein – The program will facilitate underground access, test for deeper sulphide mineralization at the Custer Vein and extend the Edna trend to the west.

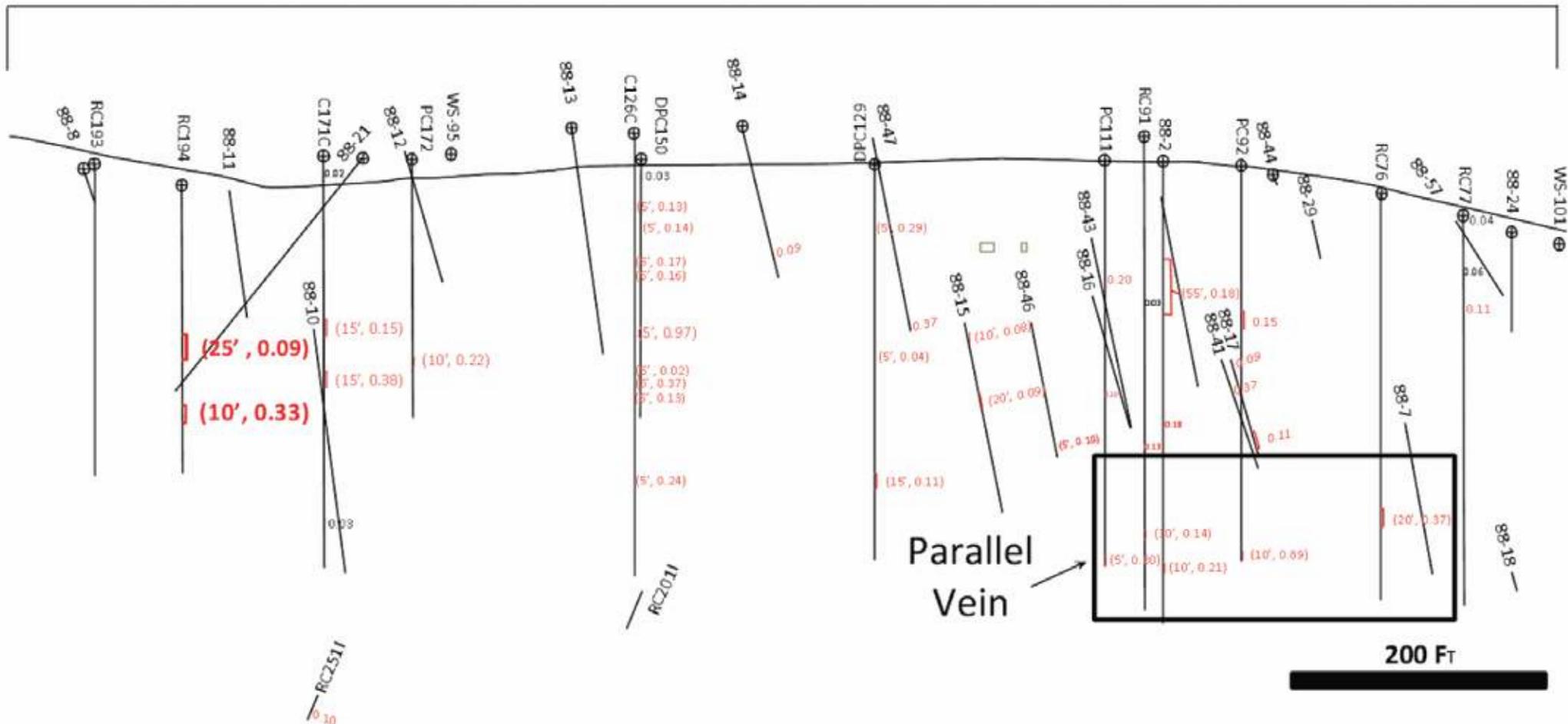
Custer Drilling: Five core holes totaling 3,300 feet will test the Custer Vein below the old workings in an area that was heavily stoped.

### PHASE II – TEST MINING/BULK SAMPLING

Winston proposes to open the Upper Hyantha Portal, widening the adit to allow access for modern mining equipment. A new decline will then be driven 300 feet to the north to meet the Edna Trend. Once veins are encountered, mining crews will begin test mining, and gold-bearing material will be sampled and shipped to a contract mill.

# DRILL INTERCEPTS IN THE EDNA

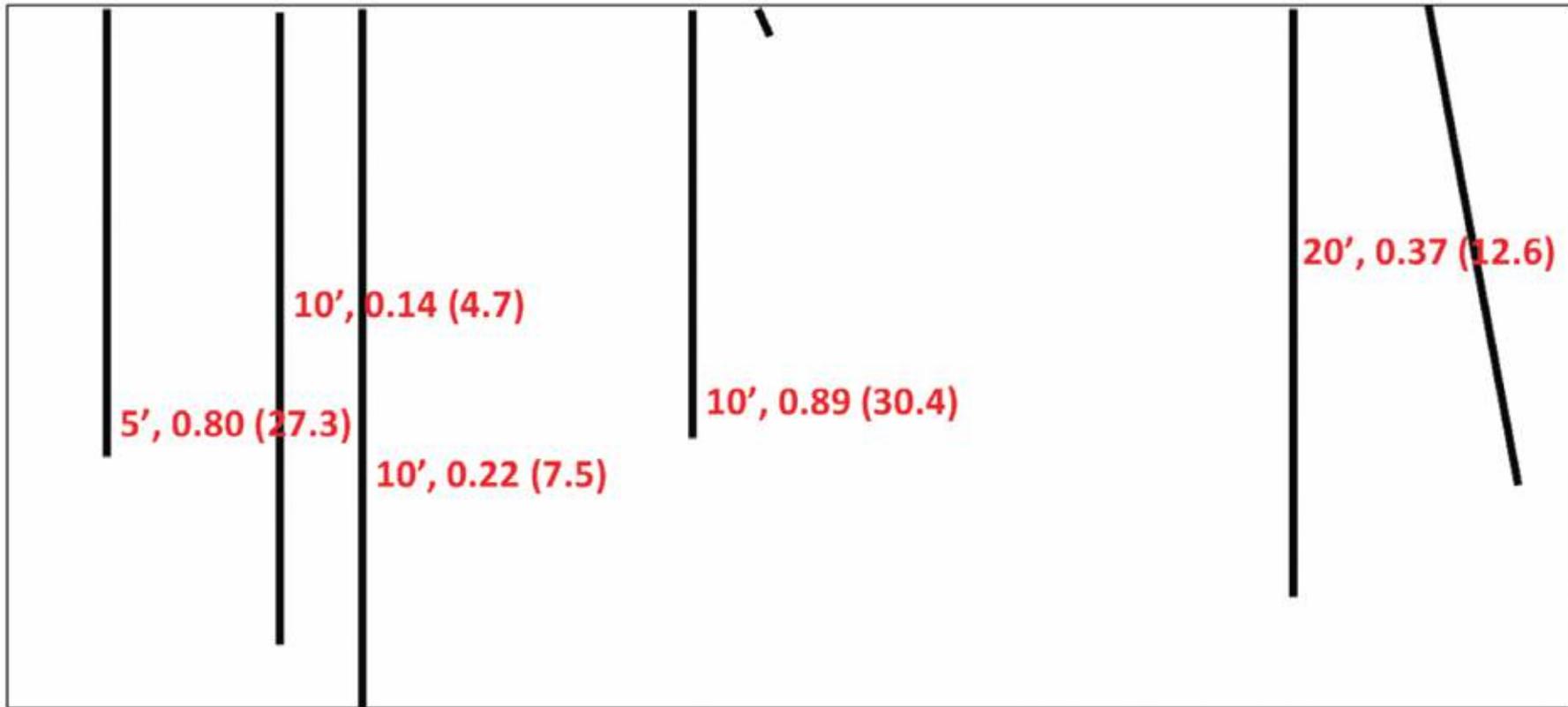
There are numerous historic drill intercepts in the Edna Trend that is around 200 feet wide and cuts across the stock for over 1000 feet. Some drill holes encountered up to 6 separate veins.



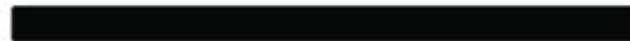
ASSAYS TO THE RIGHT OF THE DRILL HOLES ARE GOLD IN OUNCES PER TON

KEY: (FOOTAGE, GRADE (OPT))

# DRILL INTERCEPTS IN THE VEIN PARALLEL TO THE CUSTER VEIN



100 Ft



ASSAYS TO THE RIGHT OF THE DRILL HOLES ARE GOLD IN OUNCES PER TON.

KEY: FOOTAGE, GRADE OPT (GRAMS PER TONNE)

# EXPANSION POTENTIAL

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We believe the Custer vein may continue to depth for at least another 500 ft (150 metres) vertically.



This opens the potential for a new resource that could measure 2,400 ft laterally, 500 ft vertically and 1-to-3 ft in width.



The historic development of the #1 and #2 Winze down to the 300 level indicates the presence of high grade mineralization.



High grade ore was accessed as quickly and cheaply as possible via Winze from 200 level instead of driving 300 level drift westwards.



Modern exploration encountered numerous high grade intercepts on other parts of the property, specifically around the Edna Vein trend.



It is clear that there are additional high grade veins that were not discovered by the early miners.

# DRILL INTERCEPTS

*at Winston Project*

Selection of Historic Drill Intercepts

HOLE	DEPTH (ft)	FROM (ft)	TO (ft)	INTERVAL (ft)	GOLD (opt)	GOLD (g/t)
BW-48	85	80	85	5	<b>0.86</b>	<b>29.4</b>
C-171-C	400	213	222	9	<b>0.38</b>	<b>13</b>
CW-14	100	15	35	20	<b>1.63</b>	<b>55.8</b>
EX 11B	300	285	290	5	<b>0.61</b>	<b>20.9</b>
PC92	385	375	385	10	<b>0.89</b>	<b>30.4</b>
RC 220	320	80	100	20	<b>0.41</b>	<b>14</b>
RC 377	410	240	255	15	<b>0.25</b>	<b>8.5</b>
RC 76	395	305	325	20	<b>0.37</b>	<b>12.6</b>

Drill Intercepts from 2014

HOLE	DEPTH (ft)	FROM (ft)	TO (ft)	INTERVAL (ft)	GOLD (opt)	GOLD (g/t)
W 1402	300	175	178.5	3.5	<b>0.17</b>	<b>5.9</b>
W 1403	320	112	117.5	5.5	<b>0.163</b>	<b>5.7</b>
		318	320	2	<b>0.79</b>	<b>27.6</b>
W 1404	310	238	240	2	<b>3.14</b>	<b>109.5</b>
W 1407	337	83	85.2	2.3	<b>0.305</b>	<b>10.6</b>
W 1408	310	85	89	4	<b>0.336</b>	<b>11.7</b>
W 1410	350	168	175	7	<b>0.193</b>	<b>6.7</b>





# THE GOLD RIDGE PROJECT



Located near Willcox, Arizona, 90 miles east of Tucson.

Established mining region with with excellent access and infrastructure.

The Gold Prince mine produced 22,000 ounces of gold from multiple gold veins with grades averaging 0.344 ounces gold per ton (11.79 grams gold per ton), between 1932 and 1996.



Mineralization is believed to be “Mesothermal” which indicates that the Gold Prince vein system may possibly continue to considerable depth.

Mineralization is well suited for shrinkage stoping mining methods requiring minimal startup and sustaining capital expenditures.



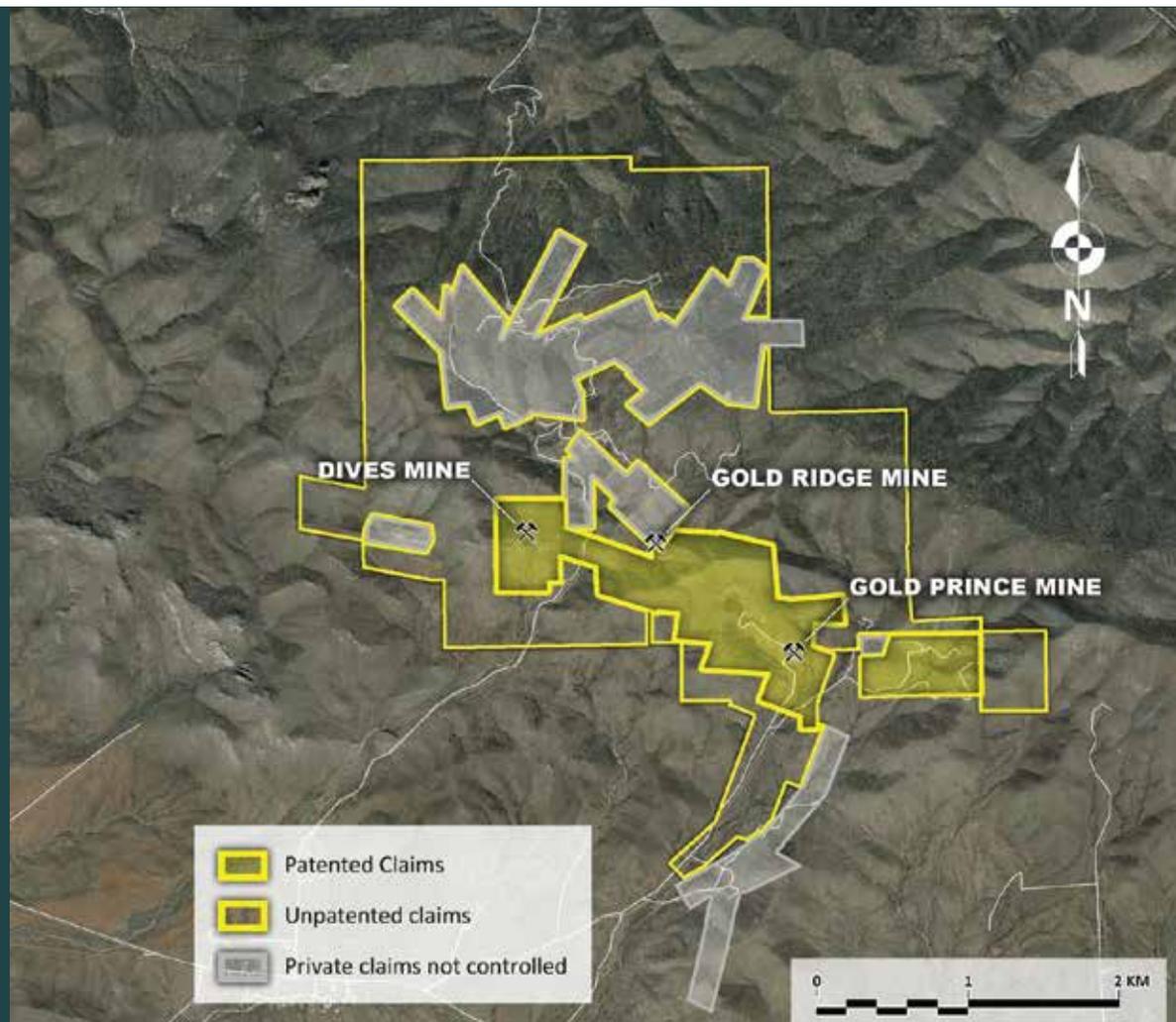
# CLAIM MAP & OWNERSHIP

In exchange for a 100% interest in the Gold Ridge property subject to underlying royalties (highlighted below), WGM will provide the following:

1. A Cash Payment of US\$175,000
  2. 27,250,000 common shares of WGM at a deemed value of CDN\$0.15 per share distributed pro rata to shareholders of Goldridge.
- The entire property is subject to a 2% NSR to the previous owner, Fronteer Development (USA) Inc.
  - For 12 unpatented claims on the Property, there is a total 4% NSR, with 3% of this to be paid to the claim owners and 1% to Fronteer.

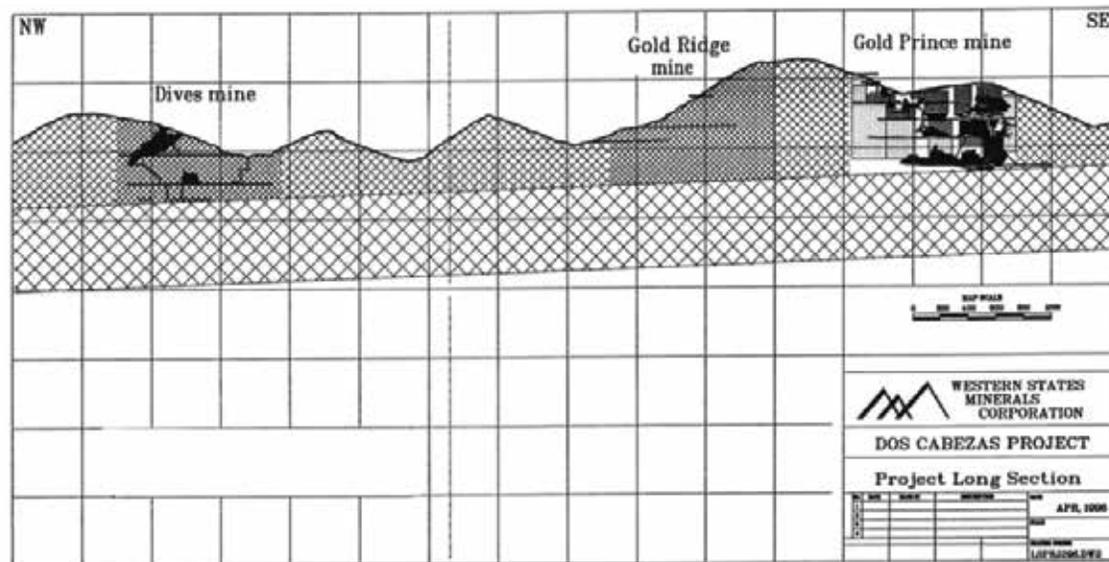
### THE PROPERTY CONSISTS OF:

- 79.95 acres of private property
- 333.38 acres of patented mining claims
- 112 unpatented mining claims covering 1718.74 acres.
- One leased group of 12 unpatented mining claims covering 216.34 acres.
- In total the project covers 2,342 acres of ground.



# A HISTORIC OPPORTUNITY

*Uncovered*



Three mines lie within the project boundaries: Gold Prince, Gold Ridge and Dives, with an estimated 5,862 ft of underground development work.



Most of the development work focused on the Gold Prince mine which has five developed levels.

# EXPANSION POTENTIAL

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Based on previous work, considerable potential exists to discover new, mineable mineralization, both below the current 6-Level of the Gold Prince mine and along strike of the deposit.



Gold-bearing veins are exposed on the roof and floor of the 6-Level, the lowest level developed and mined, indicating that mineralization continues to depth.



436 historical underground and surface drill holes totaling 27,774 feet (8,466 meters) have been drilled on the property by prior operators. These holes include collar, survey, lithology and assay information.



This valuable database will enable WGM to quickly target the most promising zones of unmined high-grade gold mineralization.



# THE PATH TO SUCCESS

*Advancement Plan for the Gold  
Ridge Project*



Long section showing underground development in Gold Prince Mine

Set up underground drill stations on Level 6 of the Gold Prince Mine.

Acquire necessary permits to commence test mining at a rate of 150 tons per day.

Drill to confirm and extend mineralization along strike and down dip.



# FAVOURABLE FEATURES

*at Gold Prince*

## METALLURGY

Two separate metallurgical studies were performed on mineralization taken from the level 5 drift of the Prince Mine. One in 1988 by Bateman Metallurgical Laboratories (Nevada) and the other in 1996 by Hazen Research Inc (Colorado).

Both studies returned in excess of 97% gold recovery using standard gravity and floatation methods

## NO ENVIRONMENTAL LIABILITIES

A Phase I Environmental Site Assessment was conducted of the Site in 1993 and concluded that there were no environmental threats to the environment from the Gold Ridge Property.

## PERMITTING

Permitting requirements for development and operation are expected to be minimal since mineralization and waste rock are non-acid generating resulting in good quality groundwater.

## BOTTOM LINE

*We believe the mineral resource, land tenure, environmental and permitting conditions at Gold Ridge are such that a small tonnage, high-grade underground mining operation holds excellent potential for a successful financial outcome.*

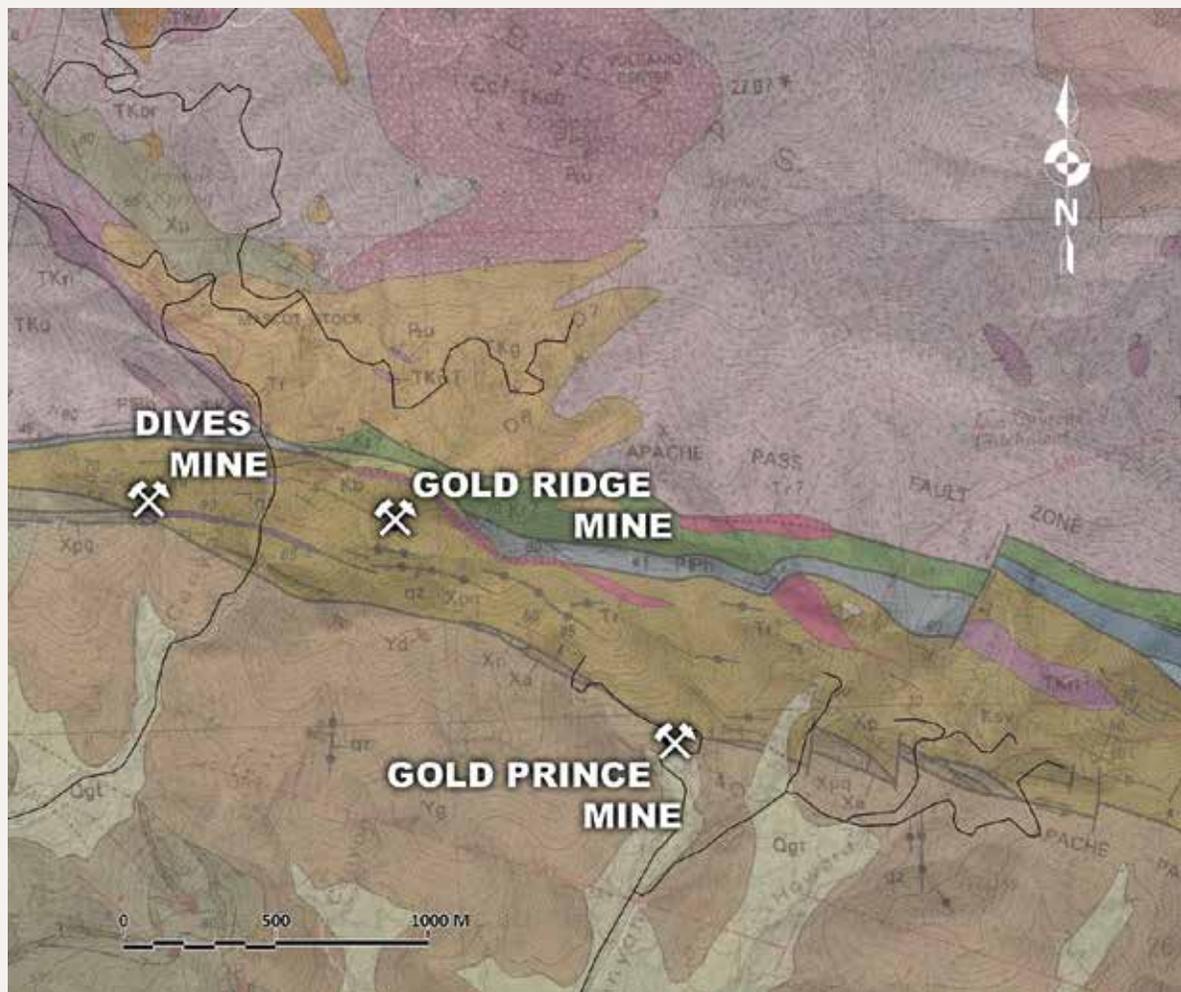




## GOLD RIDGE GEOLOGY

The high-grade gold-bearing vein system at the Gold Prince mine is part of a three-mile vein swarm that includes both barren and mineralized veins.

The productive veins in the Gold Prince Mine parallel the regionally dominant Apache Pass Fault zone and are localized along a complex set of related west-northwest, south dipping quartz veins and shears.





## AN UN-COMMON GOAL

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Be on pace to produce over 50,000oz per year as quickly as possible

Spend less than \$10,000,000

Acquire growth

Drill and explore for blue sky

*“A gold company focused on cash-flow”*



# AT A GLANCE

*A summary of Historic Mining Data*

	Winston Project, Montana	Gold Ridge Project, Arizona	
	Custer and Edna Mines	Gold Prince	Comments
Total Historic Gold Production	100,000 ounces*	22,023 ounces	*Historic Estimate: Includes other producers in the Winston District
Total Tons of Ore Mined	150,000 tons*	63,932 tons	*Historic Estimate: Includes other producers in the Winston District
Total Number Years Mined	19*	16**	**GP Mined between 1932 to 1996 *Custer and Edna mined between 1930 to 1955
Average Grade	0.67 ounce/ton	0.34 ounce/ton	
grams/tonne conversion	22.8 grams/tonne	11.66 grams/tonne	
Average yearly Throughput	NA	3,995 tons/year	high = 12,359 tons in 1994
Equivalent Avg Daily Throughput	NA	11.41 tons/day	high = 35.3 tpd based on 350 day yr
Average Gold Price over production life	US\$34.47	US\$284.48*	*high US\$410.15 and low US\$20.67
Average Vein Width	1-to-3 feet	3-to-6 feet	
Extent of Underground Development	NA	5,862 feet	
Past Drilling	46,000 metres	8,466 metres*	*to 1995
Number of holes	619	436	



# SHARE STRUCTURE

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79,536,018

Shares Outstanding

2,300,000

at \$0.20 expire Aug 24 2021  
Options

2,666,083

at \$0.10 expire Mar.23 2021  
Warrants

873,853

at \$0.15 expire Sept.23 2018  
Warrants

1,000,000

at \$0.20 expire July 26, 2018  
Warrants

85,542,151

Fully diluted





# WINSTON GOLD MINING

— CSE - WGC OTC - WGMCF —

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## CONTACTS

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# QUALIFIED PERSONS

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The technical results contained in this presentation have been reviewed by Dr. Criss Capps PhD. P.Geol., an independent consultant to AGM. Dr. Capps is a Qualified Person as defined in National Instrument 43-101, and has reviewed and approved the contents of this Power Point Presentation.